

ASCT

ASIAN STUDENTS CHRISTIAN TRUST

Changing young lives,
one at a time.
Caring and educating
vulnerable children in
the Philippines.

Annual Report & Summary of Accounts 2010 - 2011



Trustees

David S Cox MBE	<i>Hon Chairman</i>	Judith Scammell	<i>Hon Treasurer</i>
John Wenger	<i>from Oct 10</i>	Sue Hitchins	<i>Minute Secretary</i>
Brian Higgs	<i>until Oct 10</i>	Lydia Langford	
June Cobbett		Kay MacKay	<i>Deputy Chair</i>
Nicola McDonnell	<i>from Oct 10</i>	David Regan	<i>from Oct 10</i>
ASCT Manager		Alison Morey	

Bankers

<i>HSBC Bank plc</i>	<i>CAF Bank Ltd</i>
<i>Danestrete</i>	<i>25 Kings Hill Ave</i>
<i>Stevenage</i>	<i>West Malling</i>
<i>SG1 1BY</i>	<i>ME19 4JQ</i>

Independent Examiner *William A Morris ACIB*

Chairman's report 2010/11

Our calling, 'to change young lives one at a time', has had a good year across our three projects in Manila. We continue to provide care, hope and education for almost three hundred vulnerable young people day in day out, at Mango Tree House, Cashew Tree School and in the Grapevine Project.

Our staff in Manila have continued to work tirelessly for the children in our care and we have witnessed successes in many ways. Great results in examinations, winners in competitions, young people working hard to reach their goals and realise their potential with encouragement from teachers and staff.

All this is delivered by ASCF, our 22 strong Philippine team are led by Craig Burrows and Peter Emata, based at our new residential Mango Tree House building . From there our social workers oversee the total care of all our young people ably assisted by dedicated house parents, teaching staff, administrator, laundry lady, cook, maintenance man and our driver.



GRADUATION DAY AT CASHEW

Some facts about ASCT:

- We were founded in 1975
- We have 39 children in our childrens home
- We have 200 children in our school
- We have 50 children in our home sponsor scheme
- 109 people sponsor a child either in our home or to live in their own home
- 650 people are on our distribution list
- It costs £29k a year to run Cashew Tree School. Sponsorship of a class, a teacher is being introduced as from 2011.

Your UK Trustees:

We have welcomed new members this year and regrettably said goodbye to others. New vice chair Kay MacKay took over from Sue Hitchins in October 2010 and Sue has taken on the role of minute secretary. New members, who joined in 2010 after their visit to Cashew Tree School as part of the volunteer Funky group, are David Regan and Nicky McDonnell. John Wenger joined the board after some time as an adviser and will be taking on the role of treasurer as from October 2011 when Judith Scammell relinquishes this role having been our treasurer for over ten years. Kay is a director of strategy for the NHS, David is a local solicitor, Nicky runs her own publishing company and John brings a wealth of international financial and charity experience to the board.

Brian Higgs retired from our board after 12 years service as treasurer and building

adviser, we are very grateful for his contribution during his time with us and we wish him well.

Governance and keeping ASCT in order:

In the ever changing world of charitable and NGO's operations the need for business management is most important. During this year we have made significant progress in plans for Strategic direction, job descriptions, risk register, held monthly management meetings and quarterly Trustee meetings including our AGM

All the risks identified are being addressed and reviewed on a regular basis.

The trustees are satisfied that the public benefit funded by them and delivered on their behalf by ASCF in Manila, is consistent with the constitution and conforms to local law and practice in the Philippines.

During the year we appraised the management of the charity and appointed Alison Morey, our current administrator to the position of Manager with full responsibility for the management and running of ASCT with effect from April 1, 2011.

Patrons:

We are indebted to our patrons who have supported events for the Trust during the year despite their demanding schedules. Michael Gove MP, Minister of state for education was quiz master at our quiz night in July 2010. Rt Reverend Christopher Hill, Bishop of Guildford hosted an informative evening in Guildford which raised our profile with existing and potential supporters .

Support from Embassies:

Our relationship with the Philippine Embassy in London is strong and we are indebted to them for their support in practical ways through advice and legal matters. In Manila, we have the backing of the British Ambassador, Stephen Lillie, who has visited our projects, is always ready to facilitate meetings and advise visiting UK members of Government of the work of ASCT.

Finance

We knew that the year would be tough with a number of factors to be addressed. We were not wrong. The situation has been complicated by the fall in exchange rates, the lower than expected sale price for our old building and the repayment of loans from generous benefactors to finance the new Mango Tree House. The costs for this large project were also increased due to the rise of material costs and fall in exchange rates.

Income for operations for the year (i.e. excluding any donations for new Mango Tree House in 2009/10) was down on the



ASCF CHILDREN GETTING INVOLVED WITH FUNDRAISING

previous year at £147.3k, a reduction of £19.7k. UK expenditure was £24.8k which covered all salaries, fundraising activities, publicity and administrative costs. The total expenditure for the Philippines was £141.6k which was funded by ASCT either in transfer of funds or by the sale of the old Mango Tree house. We repaid £78.3k in loans to supporters who had helped us during the building and house move period. Supporters have been the mainstay of our income with pledged income of almost £70k.



Fundraising events included Quiz nights, barn dance, open garden and Male voice choir concert. These collectively raised around £3.4k

A group from St Paul's Church Camberley, the FUNKY team, went to Manila for around two weeks in May and June to redecorate and refurbish Cashew Tree School and raised funds to pay for equipment and materials for the project and also paid their own air fares.

We have received income from charitable trusts which has realised £6,750.

We appointed a fundraiser on a fixed fee of £1500 to research and target charitable trusts that may be able and willing to support a charity that raises funds for overseas educational work with children. A total of 28 applications were submitted but the response has been poor to date with a net £1000

The alternative Christmas appeal raised £1665.

Marketing and publicity:

This year in addition to the regular Newsletters which are produced three times a year and sent to 650 recipients, a professionally produced DVD was created in Manila telling the ASCT story with four case histories of some of our young people, past and present. This has had a good impact on all who have seen it.

Our website is kept updated and has attracted donations. We will be adopting new technology to accept donations from new sources. Our supporter base is still relatively small for the size of charity but it does include churches, schools and other groups who are invaluable to us. The need to raise our profile and expand into business and other areas of potential support is being actively researched.

Volunteers and visits:

We regularly recruit volunteers to visit us in Manila either for a specific project or to stay for around three months and undertake general duties, relevant to their skills and experience. One such volunteer is Roy who has a passion for football and has been in Manila since October 2010. He assisted in the



production of the DVD and also in the starting of football training for many of our young people. A team from Manila attended the street child world cup in South Africa and Craig Burrows, our director was funded from an external group to accompany and lead the team.

Apart from the Funky visit, the only official visit was by myself and my wife in February and March 2011. This was an excellent opportunity to see first hand the detailed work of our charity with many memorable and moving moments.

The dedication, professionalism and constant effort made by staff at all levels is rewarded by the achievement and happiness of the children we serve. All visits by trustees and volunteers are self funded with no cost to ASCT.

There were two visits to the UK during this year by Craig and Peter Emata where they were able to speak to groups and attend functions to represent ASCT. Sad to say that Peter's health has deteriorated significantly over the past year and he is in need of surgery and medication.

2012 and beyond:

The future is looking bleak financially . There is a wonderful opportunity to take in many more children to Mango Tree House but we do not have the funds to achieve this nor even to maintain our current operation. Unless the actions of the UK and Philippine boards raise an additional £25k in this financial year, we will exhaust our funds by January 2012. Cost reductions have been put in place both in ASCT and ASCF and fund raising has been stepped up in Manila to increase their contribution to operational costs. We have a marvellous record and legacy of achievement which has delivered hundreds of qualified young people into the world of work but our future is seriously at risk. The trustees of ASCT are working hard to rectify this and secure our future.



TREASURER'S REPORT



As David has noted already in this report, this financial year has been difficult with relatively low and declining exchange rates compared to five years ago and very low interest rates once again providing little investment income. Unrestricted income raised was £131,600 and under budget by

£10,000 (in 2009/10 unrestricted income was £147,000). A further £7,800 was donated for child gifts and the Alternative Christmas initiative.

Our total operating costs of £88,900 were slightly over budget but much lower than usual since the proceeds for the sale of old Mango Tree House were retained in Manila to fund their operations. This allowed us to repay all outstanding Seedling project loans. We ended the year with total reserves of £57,000.

This is my last year as Treasurer and I would like to take the opportunity to thank Alison Morey, who has given me tremendous support and also to Bill Morris, our Independent Examiner, for all his generous help and invaluable guidance over the years. I am very pleased to be 'handing the baton' to John Wenger, particularly with all his knowledge and experience that he will bring to the role.



Statement of Financial Activities

		Unrestricted funds	Restricted funds	Total 2010/11	Total 2009/10
		£	£	£	£
Incoming Resources					
Voluntary income		131,545	15,680	147,225	205,733
Investment income		61		61	160
Total incoming resources	A	131,606	15,680	147,286	205,893
Expenditure					
Costs of generating voluntary income		24,795		24,795	20,571
Charitable activities (Restricted = child gifts)		64,090	7,549	71,639	224,361
Governance costs					
Total expenditure	B	88,885	7,549	96,434	244,932
Gross transfers between funds	C				
Net incoming/(outgoing) resources (A-B+C)	D	42,722	8,130	50,852	(39,039)
Fund balances brought forward	E	4,235	1,924	6,159	45,198
Fund balances carried forward (D + E)		46,947	10,054	57,001	6,159

Balance Sheet

		Total 2010/11	Total 2009/10
			£
Fixed Assets	A	0	0
Current Assets			
Debtors		6,256	5,595
Short term investments and deposits		31,509	63,450
Cash at bank and in hand		19,236	15,914
Total current assets	B	57,001	84,959
Short term creditors (includes Seedling loans)	C	0	78,800
Net current assets/(liabilities) (B – C)	D	57,001	6,159
Total assets less current liabilities (A + D)	E	57,001	6,159
Long term creditors	F	0	0
Provisions for liabilities	G	0	0
Net assets (E – F – G)		57,001	6,159
Restricted income funds	I	10,054	1,924
Unrestricted income funds	J	46,947	4,235
Total funds (I + J)		57,001	6,159

Prepared by J Scammell, Hon Treasurer. Verified as a true and fair representation by W A Morris ACIB.

Patrons: **The Right Honourable Michael Gove MP, Secretary of State for Education and MP for Surrey Heath**
 The Right Revd Christopher Hill, The Bishop of Guildford

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